Request for Information from Lenders of Alternative Loans

The purpose of this request is to obtain information from lenders about their alternative loan product(s) in order for Saint Louis University (SLU) Student Financial Services OÂ ce to construct and share a non-exclusive list of potential lenders with our students.

A committee formed by SLU Student Financial Services will review and make a Anal determination concerning which lenders shall be a part of this list. SLU OA ce of Student

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Yes

No

Additional Loan Products

35.

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Yes

No **110**

Please provide detailed information regarding your ap

52.	Do you charge origination fees?	
	Yes	
	No	
	Other:	
53.		
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	Yes	

No

	Do you offer a grace period?
	Yes No
).	If yes, how long?
	Is there a minimum monthly payment?
	Is there a maximum number of years to repay the loan?

82.	Do students have the option to choose between fixed and variable rates?
	Yes No
83.	Minimum Interest Rate
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Yes - repayment op

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Yes 111

No 1

Please provide detailed information regarding your as

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115.	
116.	

Yes

No

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Yes

No

Ho	ow often do interest rates change?	
Ex	cplain your capitalization policy	
Do	you charge origination fees?	
	Yes	
	No	
	Other:	

Yes 1
No
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196.	Do students have the option to choose between fixed and variable rates?
	Yes No
197.	Minimum Interest Rate (for calendar year 2022)
198.	What percentage of borrowers receive your best interest rate? (for calendar year 2022)
199.	Maximum Interest Rate (for calendar year 2022)
200.	What percentage of borrowers receive your worst interest rate? (for calendar year 2022)

205.	Maximum Origination Fees (for calendar year 2022)
206.	Do you assess fees for late payment?
	Yes
	○ No
207.	How much do you charge for late fees?
	\$0 - we do not assess late fees
	\$1-\$25
	\$26-\$50
	\$51-\$75
	More than \$75
	Other:

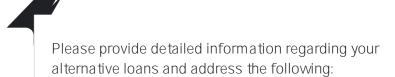
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Other:

Yes

No



228.	Who originates your alternative loans?
229.	Do you retain your alternative loans from application through complete repayment?
	Yes No Other:
230.	If no, to whom do you sell your loans?
231.	If loans are sold, when does it occur?
232.	Explain your eligibility requirements to include credit criteria

233.	Minimum Annual Limit	
234.	Maximum Annual Limit	
235.	Aggregate Limit	
Please	report information about variable and Axed pro	ducts
236.	Do students have the option to choose bet	ween fixed and variable rates?
	Yes No	
237.	Minimum Interest Rate	
238.		

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256.	Please list your deferment options and terms
257.	Please list your forbearance options and terms
258.	Do you offer co-signer release?
	Yes No Other:
259.	If yes, how long into repayment until co-signer can be released?

2/2	Do students have the option to choose between fixed and variable rates?
	Yes No
275	Minimum Interest Rate (for calendar year 2022)
276	What percentage of borrowers receive your best interest rate? (for calendar year 2022)
277	Maximum Interest Rate (for calendar year 2022)
278	What percentage of borrowers receive your worst interest rate? (for calendar year 2022)

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290.	Is there a minimum monthly payment?	
291.	Is there a maximum number of years to repay the loan?	
292.	Do you require payments while student is in school?śss	
292.	Do you require payments while student is in school?sss . Yes	
292.		
292.	Yes	
292. 293.	Yes No	
	Yes No	
	Yes No Other:	
	Yes No Other:	

Yes 0

No

Please provide detailed information regarding your alternative loans and address the following:

336.	Do you offer loan consolidation?
	Yes
	No
	Other:
337.	In the event of the death of student borrower, will your organization require the
557.	cosigner to satisfy the loan obligations?
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	Yes
	No
	Other:
338.	What is your current private education default rate?
	Saint Louis University maintains a rule concerning relationships with
	student loan lending institutions which can be viewed <u>here</u> .
339.	Have you adopted a lending code of conduct that contains principles similar to
	those stated in that rule?
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	Yes
	No